

Relyance Bank

1st Quarter 2026 Earnings Presentation

Relyance Bank

Forward-Looking Statements and Unaudited Select Financial Information

Forward-Looking Statements. Any statements made by Relyance Bank contained in this presentation may not be based on historical information and should be considered “forward-looking statements.” These statements may be identified by reference to a future period(s) or terminology containing future verb tenses. These statements include, without limitation, those relating to future growth; revenue; expenses; assets; asset quality; earnings; net interest margin; noninterest revenue; market conditions; economic conditions; liquidity; capital; market risk; investment securities; legal and regulatory limitations and compliance.

Readers are cautioned not to place undue reliance on any forward-looking statements in that actual results could differ materially from those indicated in or implied by such forward-looking statements, due to a variety of factors.

Unaudited Select Financial Information. All financial data contained within this presentation are unaudited and have not been reviewed by any third-party. The selected financial data contained within this presentation is presented in accordance with U.S. generally accepted accounting principles (“GAAP”).



Q1 2026 Highlights

Increase in net income during the quarter was driven by a reduction in the recorded allowance for credit loss. ACL provision in Q4 2025 was \$2.1 million vs \$150,000 in Q1 2026. Q1 2026 saw decreased net interest income by approximately \$500,000 and change in non-interest income and expense of \$(700,000).

Net loan decrease was approximately 4.17% in the quarter. The decrease in loans was the result of annual paydowns of agriculture loans and additional payoffs during the quarter which were expected.

Non-performing loans decreased by approximately \$780,000 during the quarter, a 21% decrease. This decrease along with ACL provision during Q1 resulted in the increased NPL coverage ratio.

Core deposits were relatively stable during the quarter which ended down by approximately \$6.6 million.

Q1 26 net income

\$4.30M

Q1 26 vs Q4 25 increase of

6.2%

Net loan decrease of

\$(47.75)M

Unfunded loan commitments

\$246M

NPL Ratio Change

(6) bps

Q1 26 vs Q4 25 NPL coverage ratio decrease

27.13%

Non-BCD core Deposit Change

(0.52)% vs Q4 25

Cost of deposits (annualized)

2.13%

Q1 26 Financial Highlights (in thousands)

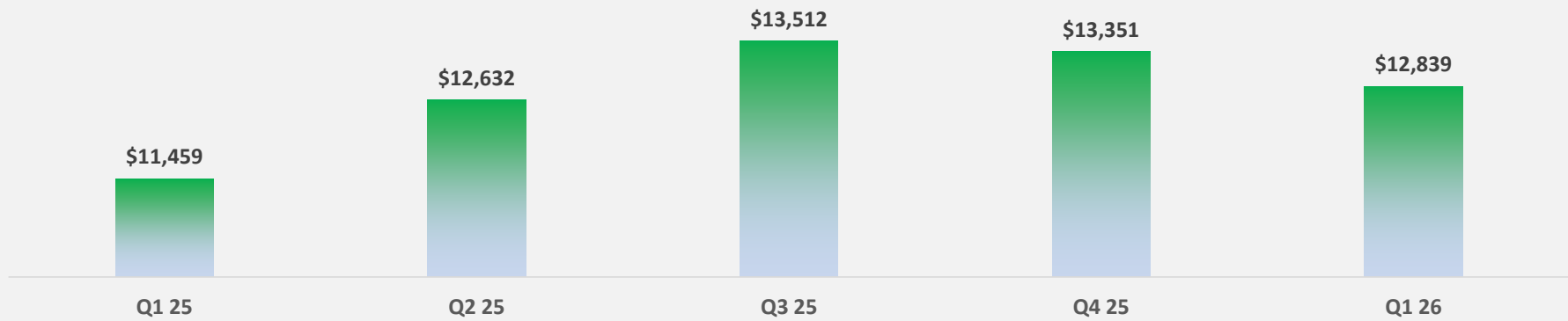
Summary Income Statement	Q1 26	Q4 25	Q1 25	% Change vs	
				Q4 25	Q1 25
Interest Income	19,372.3	20,442.2	19,095.0	(5) %	1 %
Interest Expense	6,533.3	7,090.7	7,633.8	(8)	(14)
Net Interest Income	12,839.0	13,351.5	11,461.2	(4)	12
Noninterest income	2,353.6	2,491.5	2,275.9	(6)	3
Noninterest expense	9,508.8	8,898.7	8,395.5	7	13
Pre-tax, pre-provision income	5,683.8	6,944.3	5,341.6	(18)	6
Provision for loan loss	150.0	2,075.0	-	(93)	-
Provision for income taxes	1,235.3	822.9	1,250.7	50	(1)
Net income	4,298.5	4,046.4	4,090.9	6.2	5.1

Quarter Highlights

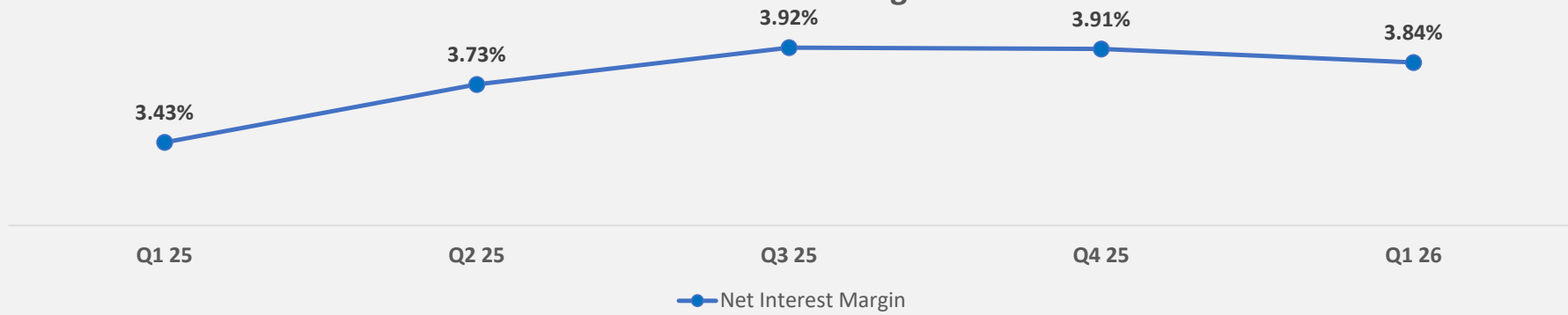
- Interest income decreased in Q1 '26 vs Q4 '25 due to a decrease in loan yield as well as a decrease in outstanding loans. Loan yield decreased during the quarter by 18bps compared to Q4 '25.
- Interest expense declined 8% during Q1 '26 vs Q4 '25 and was down 14% from Q1 '25. This decrease in interest expense is primarily related to decreases in the federal funds rate since September 2024 as well and effective cash management if higher priced wholesale deposits in coordination of loan demand.
- Non-interest income decreased during the quarter due to fiduciary fee income returning to normal levels from year-end high points.
- Non-interest expense grew by 7% in Q1 '26 vs Q4 '25 due to budgeted levels in 2026 which primarily consisted of new health insurance rates.

Net Interest Income and Margin

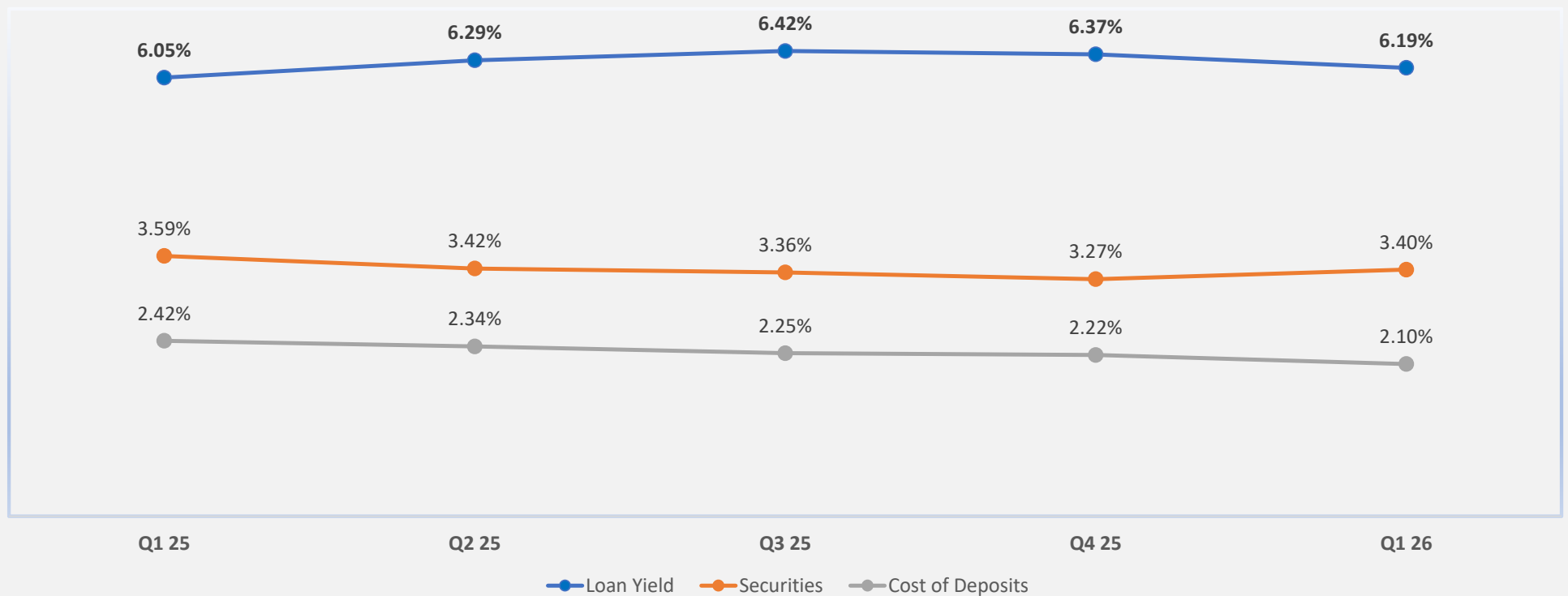
Net Interest Income



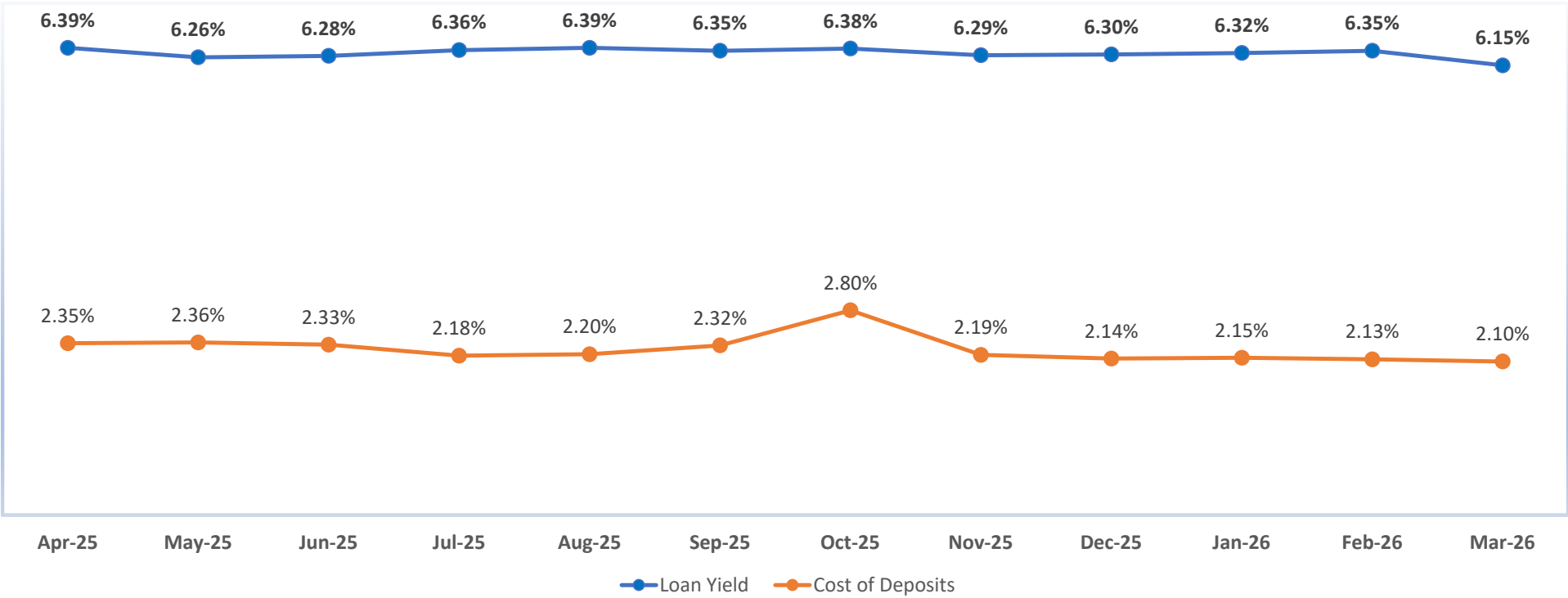
Net Interest Margin



Loans, Securities and Deposits Yield/Cost



TTM Loan Yield and Cost of Deposits

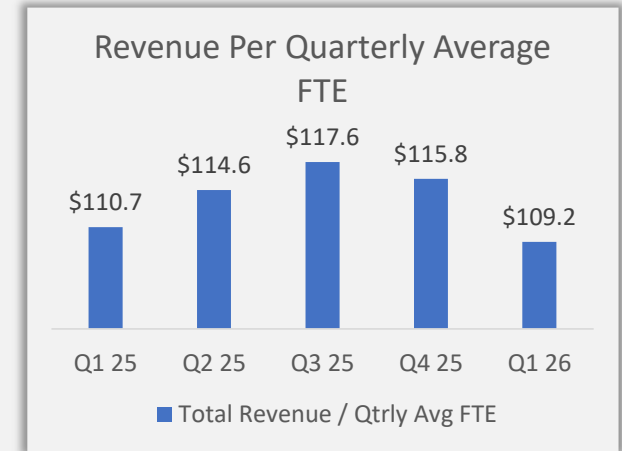
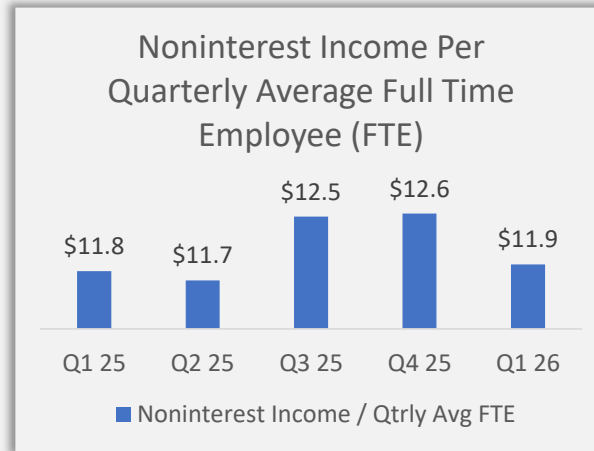
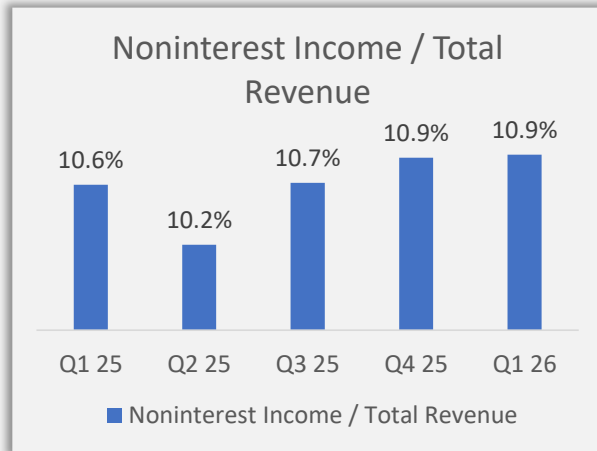


Noninterest Income (in thousands)

Noninterest Income	Q1 26	Q4 25	% Change vs		
			Q1 25	Q4 25	Q1 25
NSF fees	608.1	653.7	571.9	(7) %	6 %
Wealth management fees	393.9	478.8	421.7	(18)	(7)
Debit and credit card fees	670.2	713.4	655.4	(6)	2
Bank owned life insurance, including gain	257.3	250.6	224.8	3	14
Other	435.8	395.0	402.1	10	8
Total noninterest income	2,365.3	2,491.5	2,275.9	(5.1)	3.9

Key Highlights:

- NSF fees were down during Q1 '26 which is consistent inflows of tax refunds to customers in Q1, thus reducing incurred NSF fees. Growth over Q1 '25 is due to normal bank growth.
- Wealth management income returned to normal levels as Q4 is historically the strongest of the year.



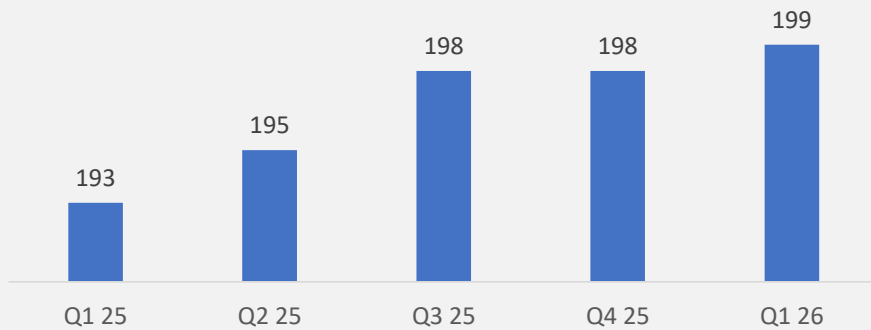
Noninterest Expense (in thousands)

Noninterest Expense	Q1 26	Q4 25	Q1 25	% Change vs	
				Q4 25	Q1 25
Salaries and employee benefits	5,169.8	4,844.4	4,615.1	6.7 %	12.0 %
Occupancy expense	767.1	704.5	650.6	8.9	17.9
Furniture, fixture and equipment expense	964.2	939.3	798.6	2.7	20.7
Professional expense	307.1	239.2	189.3	28.4	62.2
Data processing	544.5	534.2	543.5	1.9	0.2
Other	1,756.1	1,637.1	1,598.4	7.3	9.9
Total noninterest expense	9,508.8	8,898.7	8,395.5	6.9	13.3

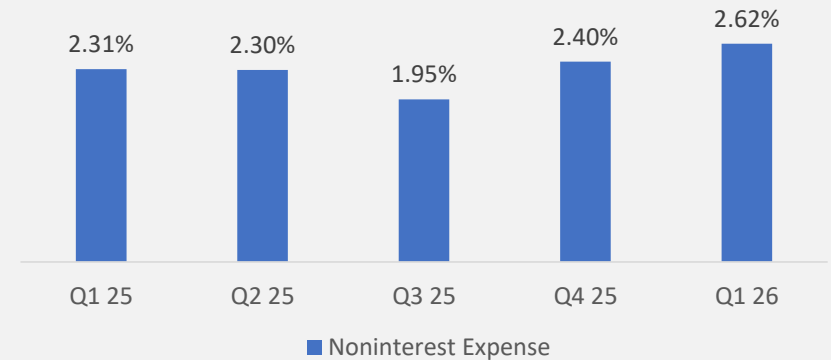
Key Highlights:

- Salaries and employee benefits cost is up due to 2026 budgeted levels. Higher employee levels along with competitive compensation as well as health benefits
- Professional expenses were up during the quarter due to activities on certain problem loans/OREO.
- All other non-interest expense is up during the quarter but are relatively in line with budgeted increases.

Quarterly Average Full Time Employees



Noninterest Expense (Annualized) as a Percent of Total Average Assets



Commercial Loan Pipeline

Commercial Pipeline

Request Count

101

Total Loan Amount

\$178M

Total New Money

\$69M

WAR Total Loan

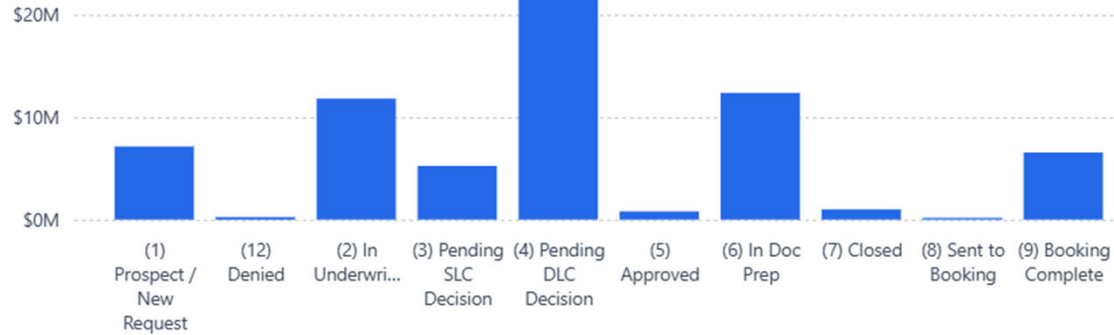
7%

WAR (New \$)

7%

Pipeline New Money by Stage

Sum of New Money by Stage

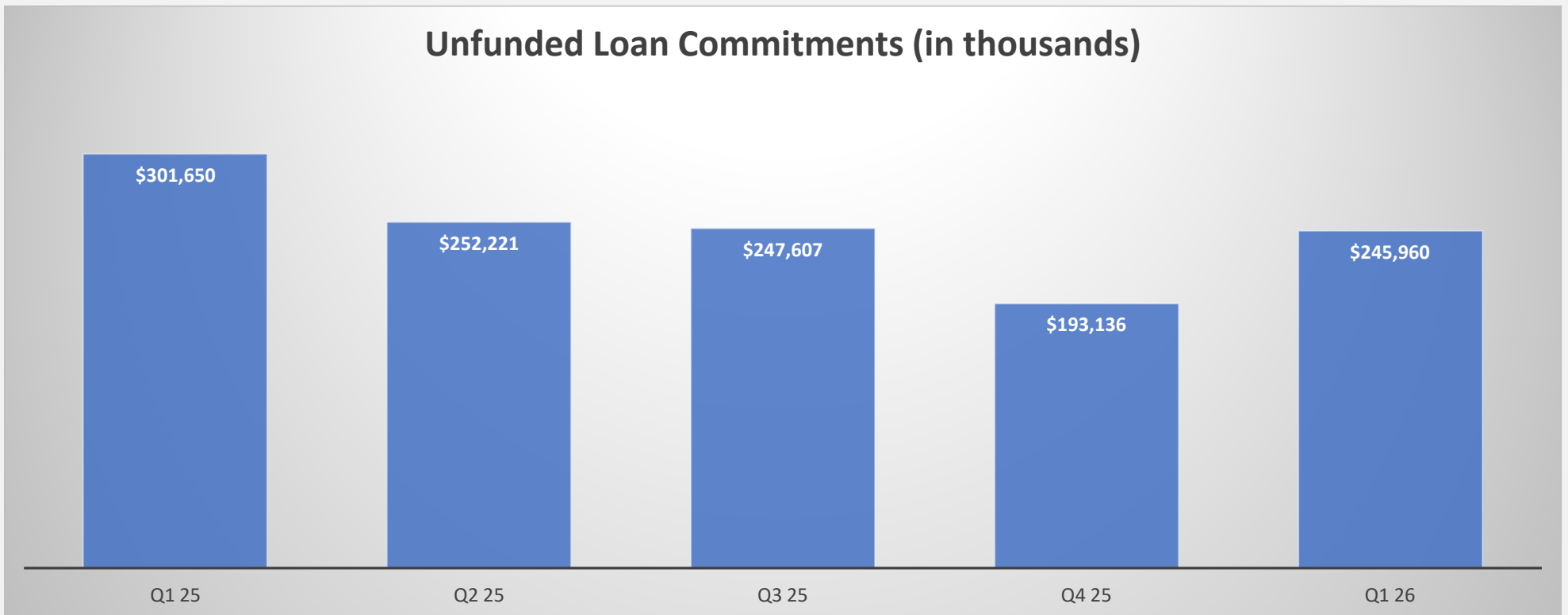


Pipeline by Estimated Closing Date

Year	Forecast Total Loan	New Net Commitment	WAR Loan Amount	WAR Only New Money	Request Count
2026	\$177,658,532	\$68,683,203	6.96%	6.81%	101
March	\$3,270,778	\$0	6.79%		3
April	\$113,000,731	\$57,460,031	7.03%	6.84%	79
May	\$61,387,023	\$11,223,172	6.85%	6.65%	19
Total	\$177,658,532	\$68,683,203	6.96%	6.81%	101

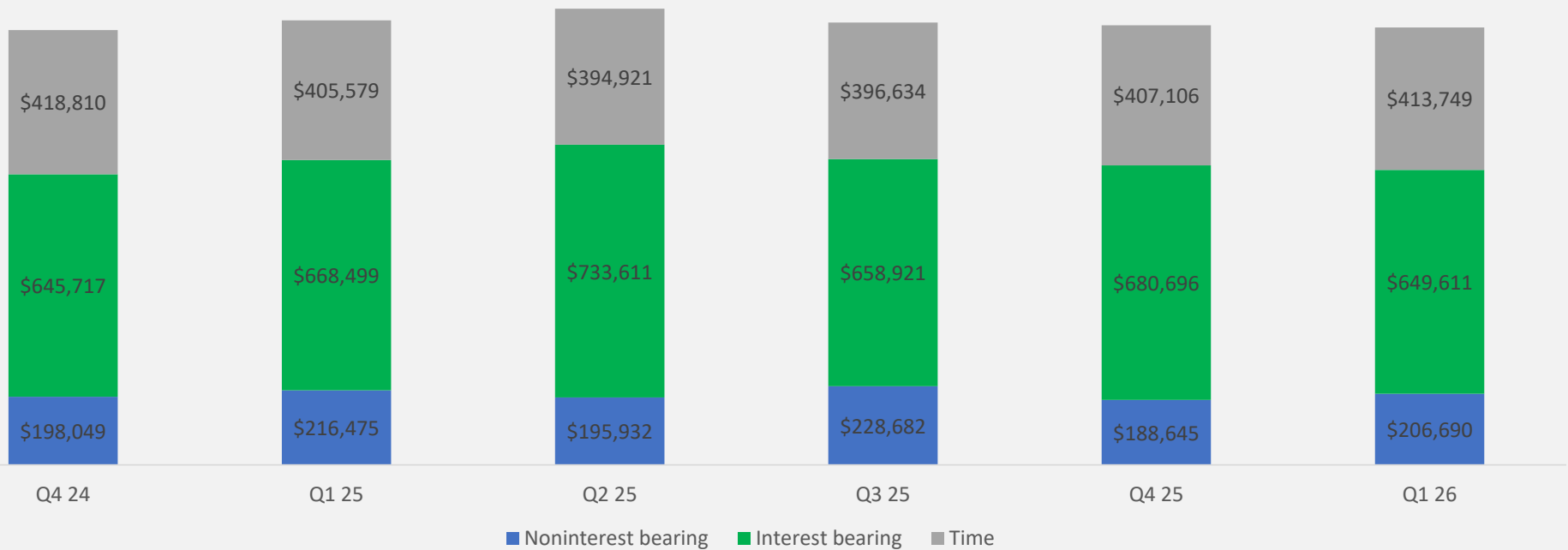
Loan Portfolio

Unfunded Loan Commitments (in thousands)

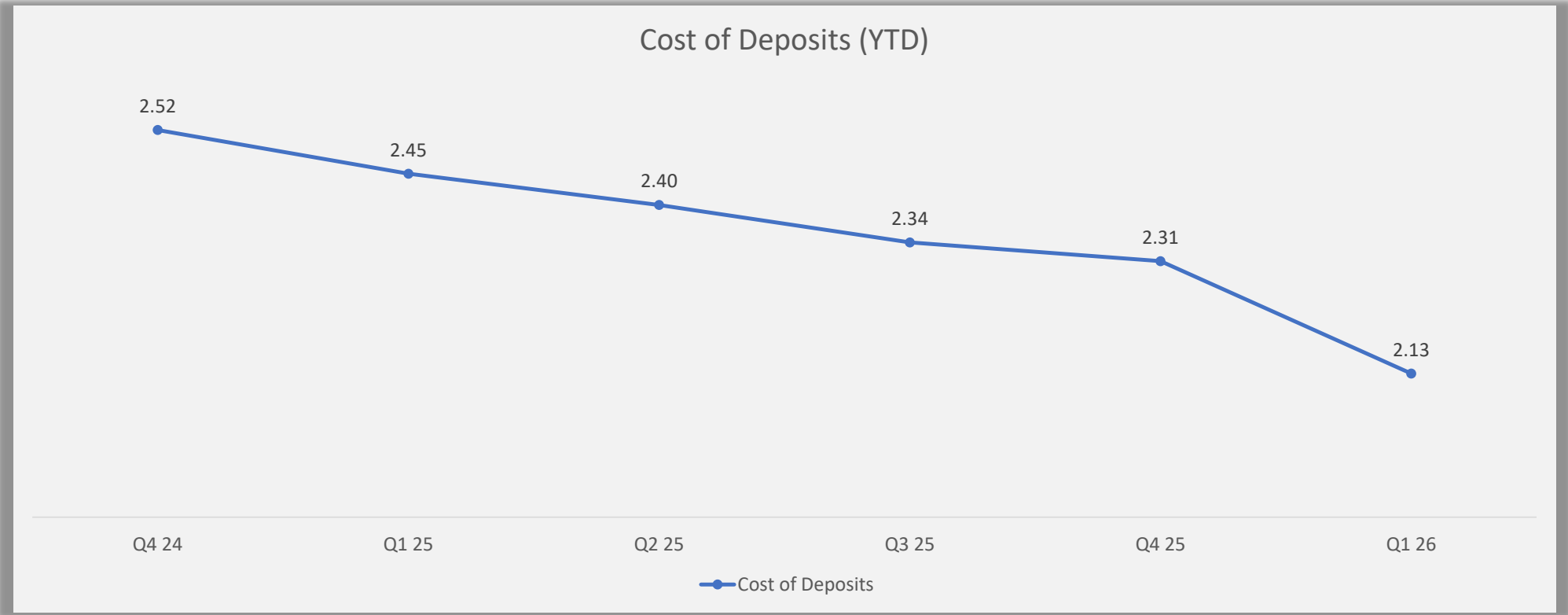


Deposits

In thousands

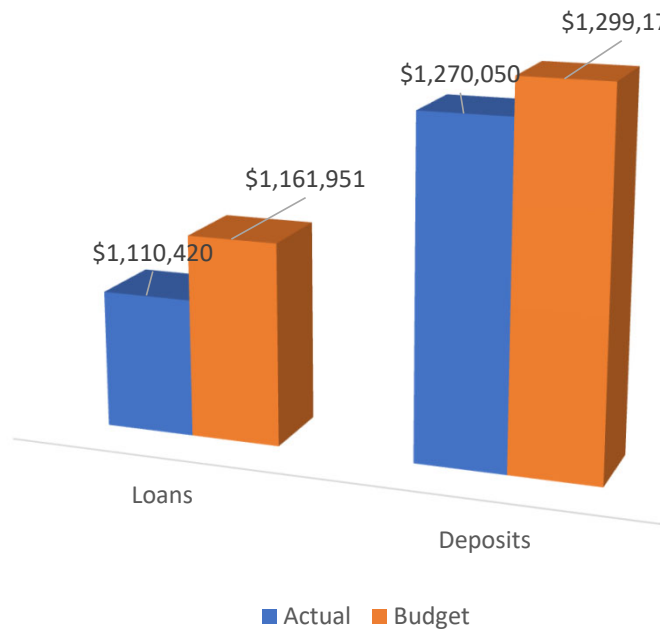


Cost of Deposits

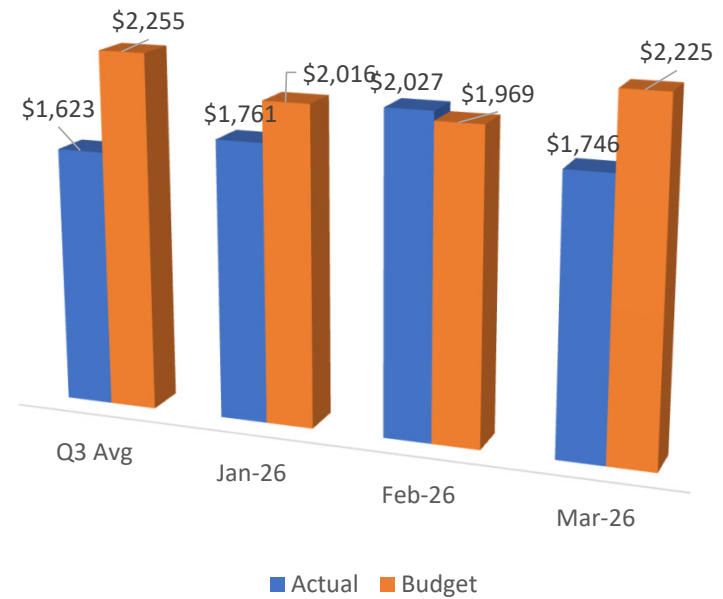


Budget to Actual Comparisons

Loans and Deposits as of March 31, 2026

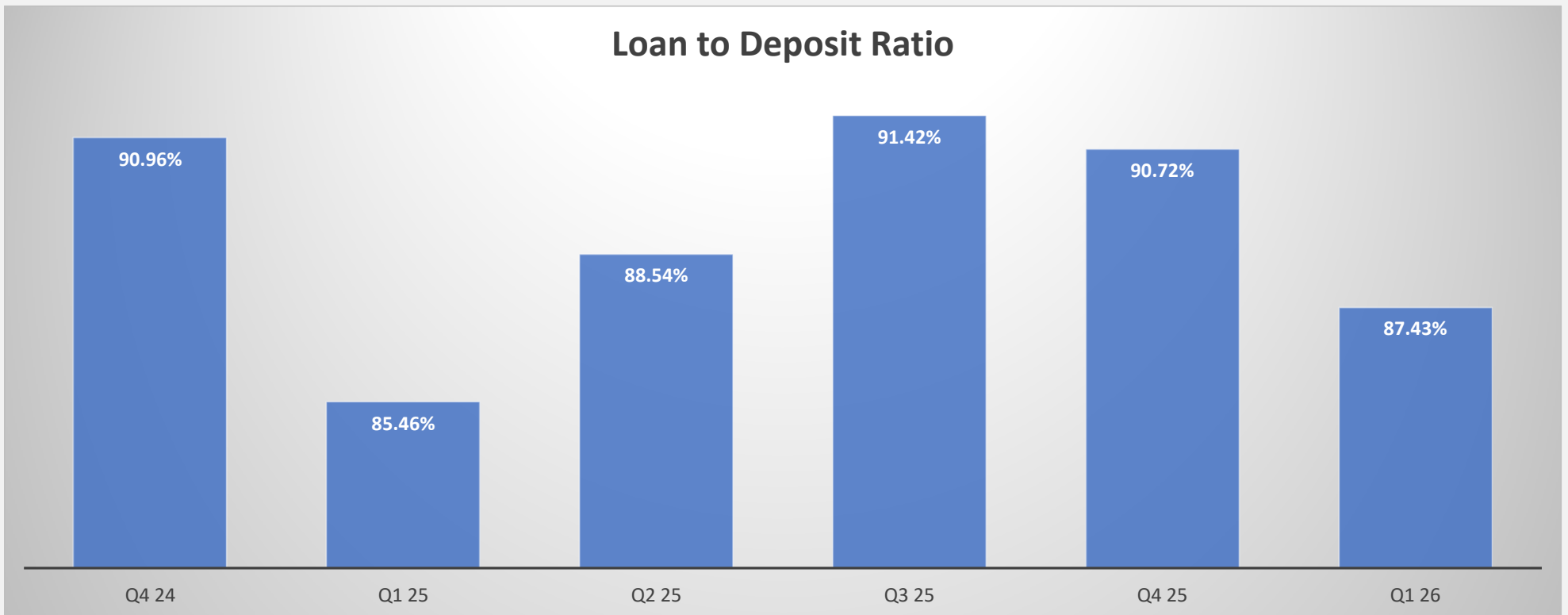


Pretax Income

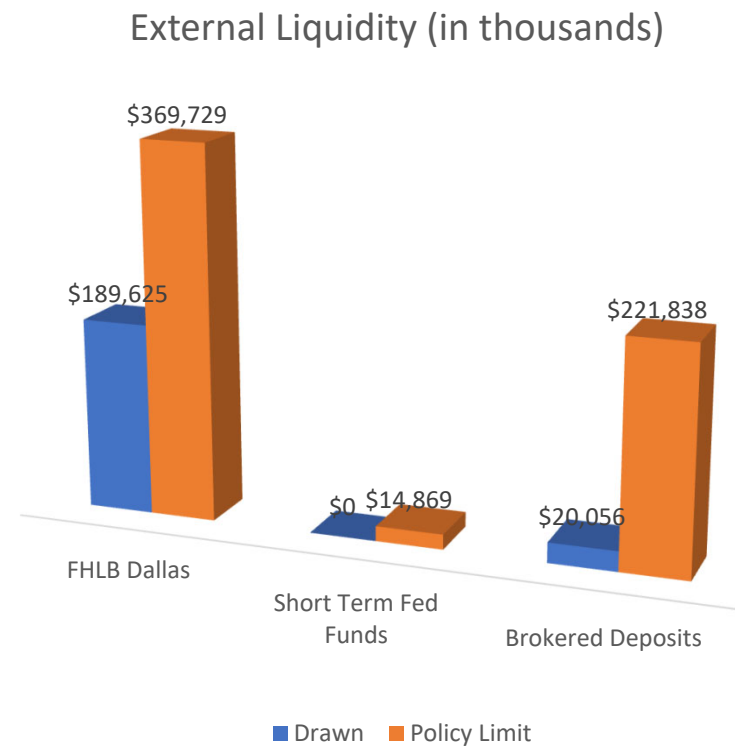
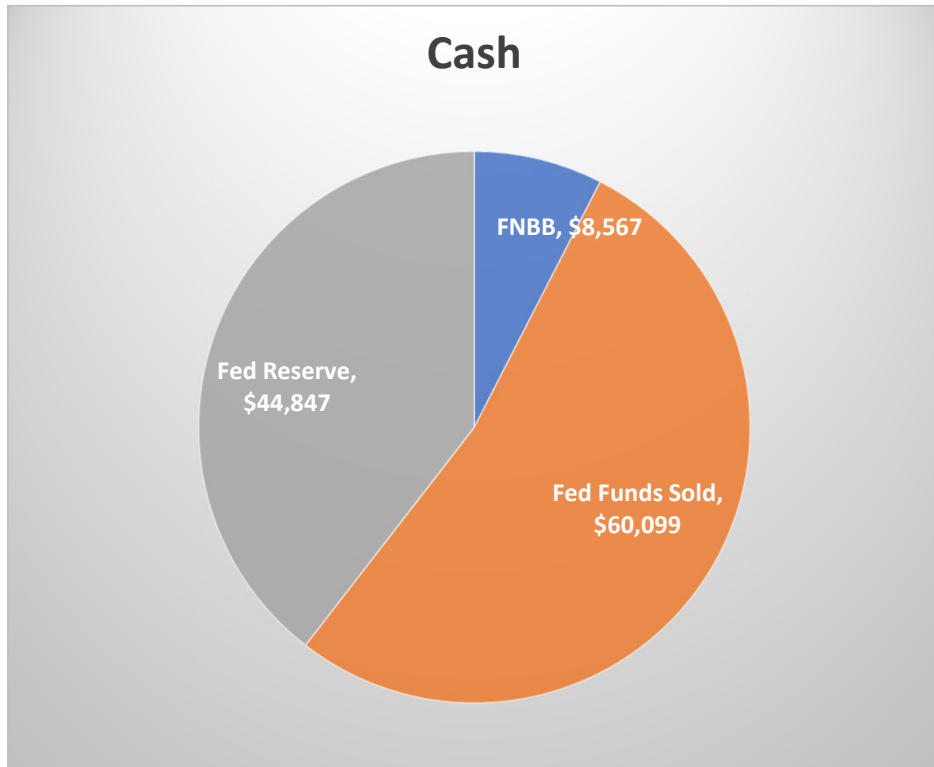


Liquidity

Loan to Deposit Ratio



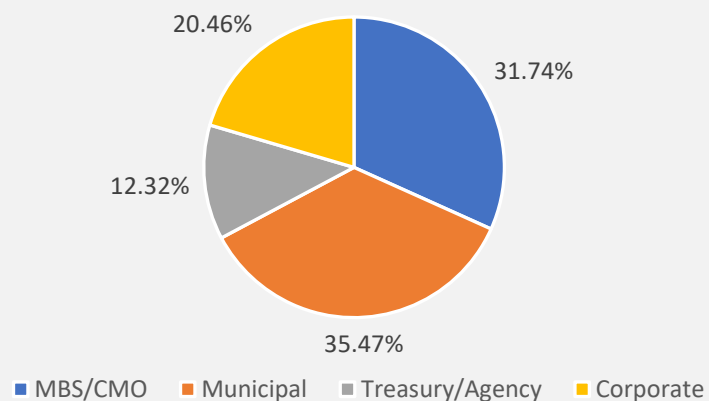
Liquidity



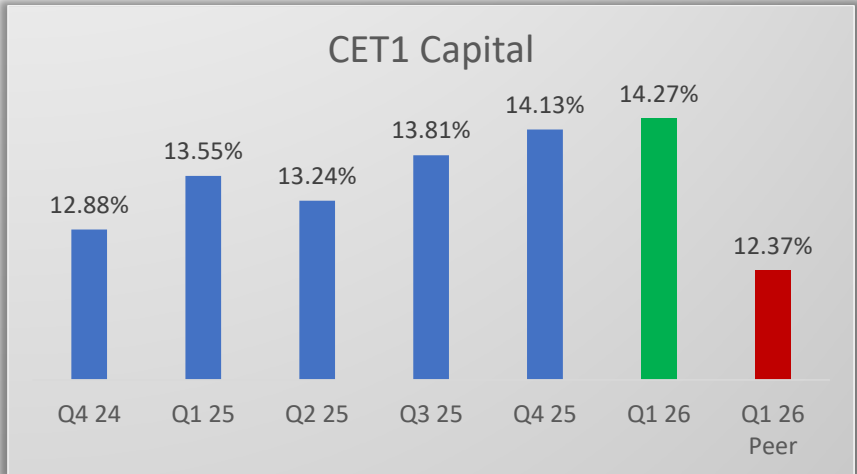
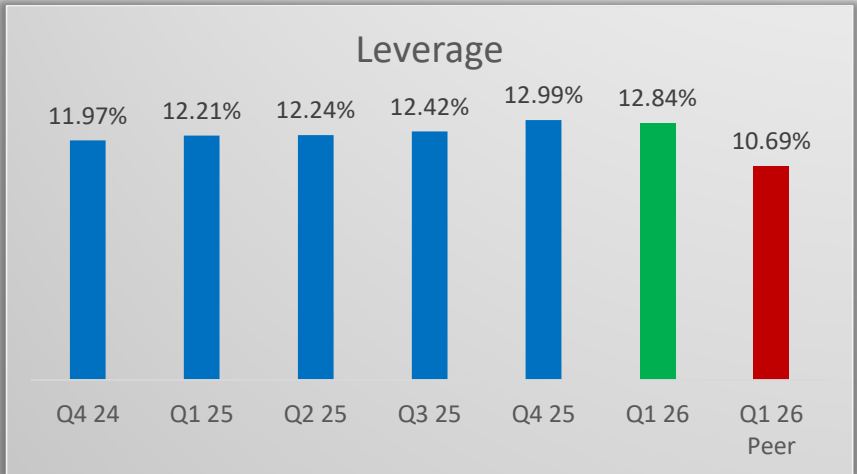
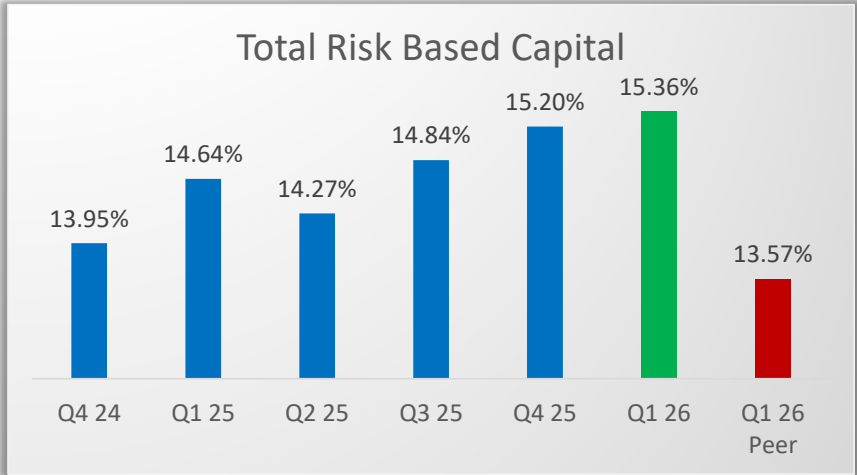
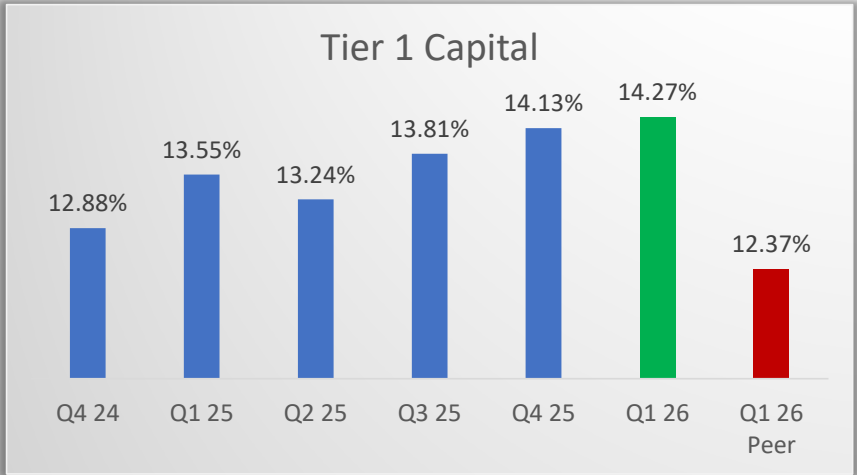
Investments

Securities Portfolio Summary (in thousands)				
As of March 31, 2026	Par	FMV	Yield	Effective Duration
MBS/CMO	47,415	43,087	2.93%	4.2
Municipal	56,025	48,159	2.32%	7.8
Treasury/Agency	17,450	16,731	4.17%	3.8
Corporate	28,792	27,778	4.28%	6.8
Total	149,682	135,755	3.11%	6.0

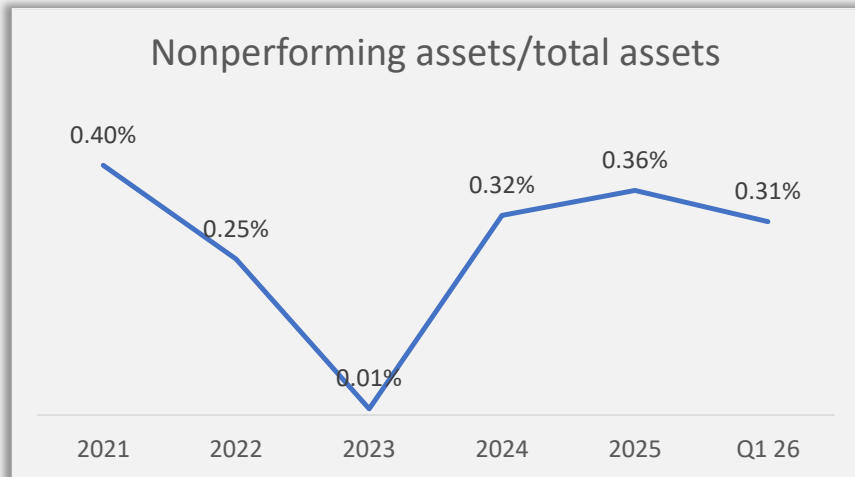
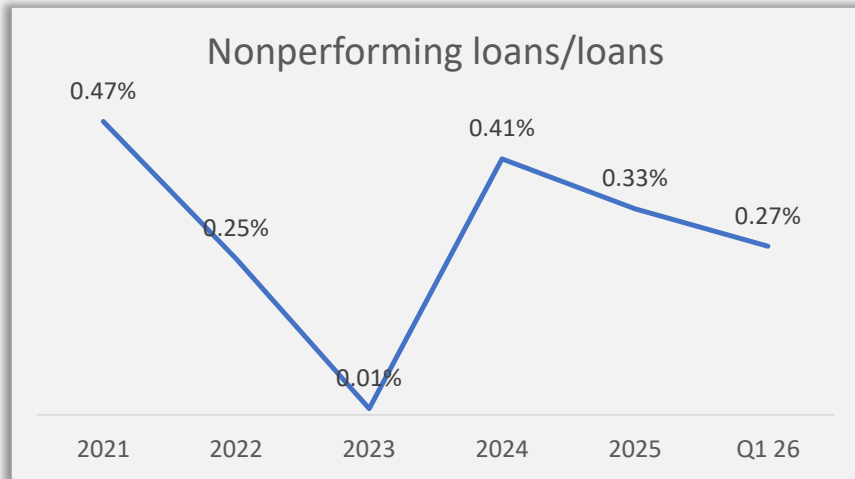
Investment Composition



Capital Position



Credit Quality



Quarterly Trend	3/31/2026	12/31/2025	Change
NPL / Loans	0.27%	0.33%	(6) bps
Nonperforming Loans (in thousands)	2,984	3,764	(\$780)
NPA / Assets	0.31%	0.36%	(5) bps
Nonperforming Assets (in thousands)	4,533	5,313	(\$780)
Past Due 30+ Days / Loans	0.27%	0.15%	12 bps
ACL / Nonperforming Assets	306.98%	259.87%	18.13%
ACL / Nonperforming Loans	466.31%	366.79%	27.13%
ACL / Loans	1.25%	1.19%	6 bps

Highlights

- Nonperforming items decreased and credit quality continues to remain strong. There have been some isolated relationships where weaknesses have been identified and are being monitored.